



FIREFIIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, JUNE 06, 2019, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on May 02, 2019.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Committee Report - Budget and Finance Committee: Discussion and action regarding proposed FRS Operating Budget for Fiscal Year 2019-2020; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1); all notices have been duly provided.

- (2) Committee Report - System's Recommendations Committee: Discussion and action regarding retention of a consultant to advise FRS board's selection of pension operating software; and all related matters.

Recess meeting of FRS Board of Trustees.

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (1) Discussion and advice regarding the annual operating budgets of Limited Liability Corporations identified as FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.
- (2) Discussion and advice regarding interest expressed by the City of Gainesville to purchase a certain tract of land from FRS-GA LLC, and all related matters.

Adjourn joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

Reconvene meeting of FRS Board of Trustees.

- (3) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for May 2019, **(ii)** 4th Quarter 2018 Private Equity Performance Report; **(iii)** 4th Quarter 2018 Real Estate Performance Report; and all matters related to the foregoing items.
- (4) Discussion and action regarding FRS legislation filed in the 2019 Regular Legislative Session, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Report- Systems' Investment Performance Comparison QE 03/31/19
- Report- I-11 (Arizona) Recommended Corridor Alternative
- Article- Maricopa AZ, Still Fastest Growing County in US
- Article- Hedge Funds Fail to Deliver What They're Selling
- Article- Power Players That Dominate Chapter 11 Bankruptcy
- Fax- Pre-Approved ABL Credit Line